



**DYNAGAS LNG PARTNERS LP ANNOUNCES
CASH DISTRIBUTION OF \$0.365 PER UNIT**

ATHENS, Greece – July 22, 2014 - Dynagas LNG Partners LP (NASDAQ: DLNG) (the “Partnership”) announced today that its board of directors has declared a quarterly cash distribution with respect to the quarter ended June 30, 2014 of \$ 0.365 per unit. The cash distribution is payable on or about August 12, 2014 to all unitholders of record as of the close of business on August 5, 2014.

About Dynagas LNG Partners LP

Dynagas Partners was formed on May 30, 2013 by Dynagas Holding Ltd. to own, operate and acquire liquefied natural gas (LNG) carriers initially employed on multi-year charters. The fleet of Dynagas Partners consists of four LNG carriers, with an aggregate carrying capacity of 604,100 cbm and which are employed on multi-year charters.

Forward-Looking Statement

This press release contains “forward-looking statements.” Statements that are predictive in nature, that depend upon or refer to future events or conditions, or that include words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “estimates,” “projects,” “forecasts,” “may,” “should” and similar expressions are forward-looking statements. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, our management’s examination of historical operating trends, data contained in our records and other data available from third parties. Although we believe that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, we cannot assure you that we will achieve or accomplish these expectations, beliefs or projections. These forward-looking statements, which include, among other things, the entry into the proposed senior secured credit facility, involve risks and uncertainties that could cause the outcome to be materially different, including Dynagas Partners not completing the Acquisition. Please see our filings with the Securities and Exchange Commission for a more complete discussion of these and other risks and uncertainties.

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