

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name  <b>Dynagas LNG Partners LP</b>		<b>2</b> Issuer's employer identification number (EIN)  <b>98-1133297</b>	
<b>3</b> Name of contact for additional information  <b>Michael Gregos</b>	<b>4</b> Telephone No. of contact  <b>+302108917960</b>	<b>5</b> Email address of contact  <b>management@dynagaspartners.com</b>	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  <b>Poseidonos Avenue and Foivis 2 Street</b>		<b>7</b> City, town, or post office, state, and ZIP code of contact  <b>166 74 Athens, Greece</b>	
<b>8</b> Date of action  <b>See below data in #14</b>		<b>9</b> Classification and description  <b>Series A Preferred Units</b>	
<b>10</b> CUSIP number  <b>Y2188B116</b>	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol  <b>DLNG/PA</b>	<b>13</b> Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **During the year ended December 31, 2020, Dynagas LNG Partners LP declared the following cash dividends per unit to Series A Preferred unit holders of record on the dates specified below:**

Date of Record:	Amount per Unit:	Date Paid:
<b>February 5, 2020</b>	<b>\$0.5625</b>	<b>February 12, 2020</b>
<b>May 5, 2020</b>	<b>\$0.5625</b>	<b>May 12, 2020</b>
<b>August 5, 2020</b>	<b>\$0.5625</b>	<b>August 12, 2020</b>
<b>November 5, 2020</b>	<b>\$0.5625</b>	<b>November 12, 2020</b>

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **Dividends paid in excess of current and accumulated earnings and profits of a corporation reduce the basis of shares of a corporation pursuant to IRC Sections 301(c)(2) and 316(a). To the extent a return of capital exceeds a shareholder's adjusted cost basis, the shareholder should recognize a capital gain.**

**Based on current and accumulated earnings and profits of Dynagas LNG Partners LP, a portion of each cash distribution paid per unit to unit holders during the year ended December 31, 2020, as of the dates of record, will reduce the basis in each Series A Preferred unit holder as shown below:**

- \$0.4909 per unit on February 5, 2020**
- \$0.4909 per unit on May 5, 2020**
- \$0.4909 per unit on August 5, 2020**
- \$0.4909 per unit on November 5, 2020**

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **Based on Dynagas LNG Partners LP's current and accumulated earnings and profits, a portion of cash distributions paid to Series A Preferred unit holders, as of the dates of record, will reduce the basis of each Series A Preferred unit. To the extent a return of capital exceeds a unit holder's adjusted cost basis, the unit holder should recognize a capital gain.**

