

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Dynaqas LNG Partners LP		2 Issuer's employer identification number (EIN) 98-1133297	
3 Name of contact for additional information Michael Gregos	4 Telephone No. of contact +37799996445	5 Email address of contact management@dynaqaspartners.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 23, Rue Basse		7 City, town, or post office, state, and ZIP code of contact 98000 Monaco	
8 Date of action See below data in #14		9 Classification and description Common	
10 CUSIP number MHY2188B1	11 Serial number(s)	12 Ticker symbol DLNG	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **During the year ended December 31, 2018, Dynaqas LNG Partners LP declared the following cash distributions per unit to common shareholders of record on the dates specified below:**

Date of Record:	Amount per Unit:	Date Paid:
January 11, 2018	\$0.4225	January 18, 2018
April 26, 2018	\$0.25	May 3, 2018
July 12, 2018	\$0.25	July 19, 2018
October 19, 2018	\$0.25	October 26, 2018

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **Dividends paid in excess of current and accumulated earnings and profits of a corporation reduce the basis of shares of a corporation pursuant to IRC Section 301(c)(2) and 316(a). To the extent a return of capital exceeds a shareholder's adjusted cost basis, the shareholder should recognize a capital gain.**

Based on current and accumulated earnings and profits of Dynaqas LNG Partners LP, the full amount of each cash distribution paid per unit to shareholders during the year ended December 31, 2018, as of the dates of record, will reduce the basis in each common shareholder as shown below:

- \$0.4225 per share on January 11, 2018
- \$0.25 per share on April 26, 2018
- \$0.25 per share on July 12, 2018
- \$0.25 per share on October 19, 2018

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **Based on Dynaqas LNG Partners LP's current and accumulated earnings and profits, all cash distributions paid to common shareholders, as of the dates of record, will reduce the basis of each common unit. To the extent a return of capital exceeds a shareholder's adjusted cost basis, the shareholder should recognize a capital gain.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC Section 301(c) and 316(a)


18 Can any resulting loss be recognized? ► These distributions will not result in any tax losses for the common shareholders.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The reportable tax year is 2018. Shareholders as of the below dates should reduce their basis in each common share held on these dates, by the following amounts per unit:

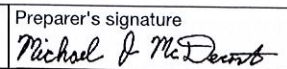
- \$0.4225 per share on January 11, 2018
 - \$0.25 per share on April 26, 2018
 - \$0.25 per share on July 12, 2018
 - \$0.25 per share on October 19, 2018
- _____

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►  Date ► 01/23/19

Print your name ► Michael Gregos Title ► Chief Financial Officer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>Michael J McDermott</u>		<u>01/23/19</u>		<u>P00877281</u>
	Firm's name ► <u>Ernst & Young U.S. LLP</u>	Firm's EIN ► <u>34-6565596</u>		Phone no.	
	Firm's address ► <u>5100 Town Center Cir, Ste 500 / Boca Raton, FL 33486</u>				