

WHISTLEBLOWER POLICY

Dynagas LNG Partners LP (the “Partnership”) is committed to high standards of ethical, moral and legal business conduct. The Partnership values input from its employees and expects all its directors, officers, employees and subsidiaries to adhere to a high standard of personal and professional integrity and to avoid any conduct that might reflect unfavourably upon the Partnership personnel or upon the Partnership itself. In line with the Partnership’s commitment to open communication, the Audit Committee (the “Committee”) of the Board of Directors (the “Board”) of the Partnership and the Board have adopted this whistleblower policy (the “Policy”) to provide an avenue for employees, directors, officers, contractors, subcontractors and agents (“Employees”) to raise concerns without fear of retaliation for reports made in good faith.

I. SCOPE

This Policy shall encompass:

- The receipt, retention, and treatment of complaints, whether or not in anonymous form, received by the Partnership regarding accounting, internal accounting controls, auditing matters (“Accounting Matters”);
- The receipt, retention, and treatment of complaints, whether or not in anonymous form, received by the Partnership relating to vessel operational matters, especially environmental management (“Environmental Matters”); and
- The receipt, retention, and treatment of complaints, whether or not in anonymous form, received by the Partnership relating to, inter alia, breaches of the Company Code of Ethics (“Ethics Matters”).

Accounting Matters shall include but not be limited to, the following:

- Fraud or deliberate error or omission in the preparation, evaluation, review or audit of any of the Partnership’s financial statements;
- Fraud or deliberate error or omission in the recording and maintaining of the Partnership’s financial records;
- Deficiencies in or noncompliance with the Partnership’s internal accounting controls;
- Misrepresentation or a false statement to or by a senior officer or accountant regarding a matter contained in the Partnership’s financial records, financial statements or audit reports; and
- Deviation from full and fair reporting of the Partnership’s financial condition.

II. SUBMISSION OF COMPLAINTS

Employees shall take all appropriate action to stop any known misconduct by fellow Employees or other Partnership personnel. The Partnership will continue to encourage Employees in the first instance to address their concerns with their immediate supervisor or point of contact with the organization. Management will also maintain an ‘open door policy’ to address individuals’ complaints for resolution internally whenever possible.

For cases where the individual feels he or she cannot submit concerns through ‘usual channels’ Employees shall report any known or suspected misconduct to the Chairman of the Committee, the Chief Financial Officer of the Partnership (the “CFO”) or the Partnership’s outside legal counsel. The Partnership will not retaliate or allow retaliation for reports made in good faith.

Members of the public who become aware of or suspect breaches of the Partnership’s internal policies or illegal actions by any employee of the Partnership are also encouraged to report their concerns in writing, whether or not on an anonymous basis, to the Audit Committee at P.O Box No. 70038, 166 10, Glyfada, Greece.

III. TREATMENT OF COMPLAINTS

The CFO shall be designated by the Committee as the point of contact for concerns raised by Partnership employees and personnel. He shall report directly to the Committee relating to any submissions concerning Accounting Matters, Environmental Matters and Ethics Matters. Any further actions, investigation (whether internal or external) or resources such as outside counsel or other advisors shall be at the sole discretion of the Committee. When requested by the party submitting the complaint, confidentiality will be maintained to the fullest extent possible consistent with the need to conduct an adequate review.

The Partnership will not discharge, demote, suspend, threaten, harass or in any manner discriminate against any Employee in the terms and conditions of employment based upon any lawful actions of the Employee with respect to good faith reporting of complaints regarding Accounting Matters or otherwise as specified in Section 806 of the Sarbanes-Oxley Act of 2012.

The Partnership’s Audit Committee is responsible for investigating and resolving all reported complaints and allegations brought up by members of the public concerning violations of the Partnership’s internal policies, its Code of Ethics or illegal actions by any employee of the Partnership. The Audit Committee Chairman shall have direct access to the Board of Directors and shall report to the Audit Committee on such compliance activity.

IV. REPORTING AND RECORD RETENTION

At each meeting of the Committee the CFO shall review any complaints received since the previous meeting; reference to this review shall be included in the Minutes of the meeting.

Specific Complaints may require the immediate attention of the Committee. If the CFO receives a complaint that he deems both credible and material in its allegations and has reasonable consequences for the Partnership he shall immediately contact the Chairman of the Committee.

V. AMENDMENTS

The Committee shall review the Policy periodically and may amend it at any time, consistent with requirements of applicable laws, rules and regulations.

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